

Greater St. Albert Catholic Schools Education Foundation
Statement of Financial Position
As at 31 December 2024

	Current Year - 2024					2023 Prior Year
	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL	
ASSETS						
Cash & Cash Equivalents	\$15,387	\$1,400	(\$8,366)	\$31,330	\$39,751	\$34,758
Accounts Receivable	\$0	\$0	\$0	\$0	\$0	\$0
Grants Receivable	\$0	\$0	\$0	\$0	\$0	\$0
Prepaid Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Total ASSETS	<u>\$15,387</u>	<u>\$1,400</u>	<u>(\$8,366)</u>	<u>\$31,330</u>	<u>\$39,751</u>	<u>\$34,758</u>
LIABILITIES and FUND BALANCES						
<i>Current Liabilities</i>						
Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<i>Fund Balances</i>						
Invested in Capital Assets	\$0	\$0	\$0	\$0	\$0	\$0
Endowment	\$0	\$0	\$0	\$31,330	\$31,330	\$29,500
Externally Restricted	\$0	\$0	\$0	\$0	\$0	\$0
Internally Restricted	\$0	\$0	\$0	\$0	\$0	\$0
Scholarships	\$0	\$1,400	\$0	\$0	\$1,400	\$250
Group Requests	\$0	\$0	(\$8,366)	\$0	(\$8,366)	(\$9,369)
Unrestricted	\$15,387	\$0	\$0	\$0	\$15,387	\$14,377
TOTAL FUND BALANCES	<u>\$15,387</u>	<u>\$1,400</u>	<u>(\$8,366)</u>	<u>\$31,330</u>	<u>\$39,751</u>	<u>\$34,758</u>
TOTAL LIABILITIES and FUND BALANCES	<u>\$15,387</u>	<u>\$1,400</u>	<u>(\$8,366)</u>	<u>\$31,330</u>	<u>\$39,751</u>	<u>\$34,758</u>

This Financial Statement has been reviewed at the Annual General Meeting and approved by:

Courtney Haigh
 Printed Name & Signature
 Director
 Position
 April 3, 2025
 Date

Rob Akkerman
 Printed Name & Signature
 Director
 Position
 April 3, 2025
 Date

Greater St. Albert Catholic Schools Education Foundation
Statement of Operations and Changes in Fund Balances
For the Year Ended, 31 December 2024

	Current Year - 2024					2023 Prior Year
REVENUES	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL	
Donations	\$2,000	\$500	\$0	\$0	\$2,500	\$3,155
Fundraising Events	\$29,640	\$0	\$0	\$0	\$29,640	\$26,022
Grants	\$0	\$0	\$0	\$0	\$0	\$0
Investment Income	\$2,201	\$0	\$0	\$0	\$2,201	\$1,796
Other Income	\$0	\$0	\$0	\$0	\$0	\$0
Total REVENUES	\$33,841	\$500	\$0	\$0	\$34,341	\$30,973
EXPENDITURES						
Canada Helps Admin Fees - Donations	\$19	\$0	\$0	\$0	\$19	\$16
Fundraising Events	\$18,348	\$0	\$0	\$0	\$18,348	\$16,099
Group Requests Awarded	\$0	\$0	\$8,400	\$0	\$8,400	\$5,900
Hospitality	\$40	\$0	\$0	\$0	\$40	\$0
Marketing & Communications	\$838	\$0	\$0	\$0	\$838	\$838
Office Supplies	\$203	\$0	\$0	\$0	\$203	\$0
Scholarships Awarded	\$0	\$1,500	\$0	\$0	\$1,500	\$1,750
Travel	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$19,448	\$1,500	\$8,400	\$0	\$29,348	\$24,603
EXCESS of REVENUES OVER (EXPENDITURES)	<u>\$14,393</u>	<u>(\$1,000)</u>	<u>(\$8,400)</u>	<u>\$0</u>	<u>\$4,993</u>	<u>\$6,370</u>
 FUND BALANCES, January 1, 2024	 \$14,377	 \$250	 (\$9,369)	 \$29,500	 \$34,758	 \$28,388
Net Contributions/Disbursements	\$14,393	(\$1,000)	(\$8,400)	\$0	\$4,993	\$6,370
Interfund Transfers - 2024 AGM	(\$13,383)	\$2,150	\$9,403	\$1,830	\$0	\$0
FUND BALANCES, December 31, 2024	<u>\$15,387</u>	<u>\$1,400</u>	<u>(\$8,366)</u>	<u>\$31,330</u>	<u>\$39,751</u>	<u>\$34,758</u>

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Courtney Haigh

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Director

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April 3, 2025

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