

APPROVED April 9, 2024 (Motion 02/24)

**Greater St. Albert Catholic Schools Education Foundation
Annual General Meeting**

MINUTES

April 13, 2023

7:00 p.m. | In-person: 6 Vital Avenue, St. Albert | Virtual: Pre-register email link

Attendance

EXECUTIVE/DIRECTORS PRESENT IN-PERSON: (8 of 11; 73% of EXEC; 57% of all present) Rob Akkerman, Alyssa Frew, Melissa Giroux, Courtney Haigh, Rhea Jussen, Deb Schlag, Serena Shaw, Rena Yakemchuk

Community Members Present In-Person: (6 members – 43% of all present) Greg Schell, Kristy Cunningham, Michael Schlag, Mary Mondido (arrived late), Mark Mondido (arrived late)

Community Members Virtual: Elena Fursova (arrived late)

Director Regrets (2): Joe Becigneul, Cameron Bergstrom

Directors Absent (1): Ava Bodson

Call to Order

The meeting was called to order 7:03 p.m. by Chair, Rob Akkerman, satisfying considerations set out in the By-Laws (quorum for any General Body Meeting, shall be the majority of the Executive Committee (51%) and a minimum of three (3) General Members in good standing), ensuring the meeting was a fully constituted meeting with quorum.

Opening Prayer offered by Melissa Giroux

Introductions and Sign-In Reminder Rob Akkerman, Chair, attended to housekeeping matters

Acknowledgement

Trustee Shaw acknowledged The Greater St. Albert Catholic Schools Education Foundation acknowledges that it is meeting on the original lands of the Cree, those of Treaty 6, and on the homeland of the Metis Nation. Kinanaskomitin, Manito. (Thank you, Creator).

Additions and/or Deletions from the April 13, 2023 Agenda – None

Approval of the April 13, 2023 Agenda

01/23 **Be it resolved** that the Foundation members approve the 2023 AGM Agenda as presented.
Moved by: Serena Shaw; Seconded by: Alyssa Frew

Carried: 11/11

Approval of 2022 AGM Minutes

02/23 **Be it resolved** that the Foundation members approve the 2022 AGM Minutes as circulated.
Moved by: Deb Schlag; Seconded by: Rena Yakemchuk

Carried: 11/11

Elections

The Foundation Officers are two (2) elected bodies that make policy, vote, decide monetary issues, and administer Foundation official events; the Foundation Executive (outlined in section 3.1 of the By-Laws) and the Foundation Board of Directors (outlined in section 3.2 of the By-Laws). The Executive Committee shall be composed of up to five (5) Directors of the Board. Any member of the Foundation may hold a maximum of two (2) offices in the Executive Committee at any given time.

DIRECTORS

03/23 **Be it resolved** that the three positions of **DIRECTOR - Student Member** for the two-year term (2023-2025) **remain vacant**, with plans to fill as soon as possible.
Moved by: Deb Schlag; Seconded by: Rhea Jussen

Carried: 11/11

A Community member asked how this position was communicated to students? Information was provided to Principals and via website at present. Current student members were tasked with providing info to other students.

Future Action: Increase connection with junior and senior high school leadership teams.

DIRECTOR - Trustee Member (2022-2024) – SERENA SHAW currently holds this position - **NO FURTHER ACTION REQUIRED**

DIRECTOR - Community Member: Town of Legal or a Member-at-Large (2022-2024) - RHEA JUSSEN currently holds this position - **NO FURTHER ACTION REQUIRED**

04/23 **Be it resolved** that the position of **DIRECTOR - Community Member: Town of Morinville** for the two-year term (2023-2025) remain vacant, with plans to fill as soon as possible.
Moved by: Deb Schlag; Seconded by: Rena Yakemchuk

Carried: 11/11

DIRECTOR - Community Member: City of St. Albert (2022-2024) - MELISSA GIROUX currently holds this position - **NO FURTHER ACTION REQUIRED**

05/23 **Be it resolved** that the position of **DIRECTOR - Professional Legal Community Member** for the two year term (2023-2025) remain vacant, with plans to fill as soon as possible.
Moved by: Deb Schlag; Seconded by: Serena Shaw

Carried: 11/11

DIRECTOR - Professional Business Community Member (2022-2024) - ROB AKKERMAN currently holds this position and resigns from this position. Rob Akkerman nominates Courtney Haigh for **DIRECTOR - Professional Business Community Member** (Courtney Haigh accepts the nomination).

06/23 **Be it resolved** that the Foundation members approve **COURTNEY HAIGH** for the position of **DIRECTOR - Professional Business Community Member** for the two year term (2023-2025).
Moved by: Deb Schlag; Seconded by: Rena Yakemchuk

Carried: 11/11

DIRECTOR - Community Member-at-Large (2022-2024) - CAMERON BERGSTROM currently holds this position - **NO FURTHER ACTION REQUIRED**

DIRECTOR - Community Member of the Greater St. Albert Roman Catholic Separate School Division (2022-2024) - RENA YAKEMCHUK currently holds this position - **NO FURTHER ACTION REQUIRED**

EXECUTIVE POSITIONS

CHAIRPERSON (2022-2024) - ROB AKKERMAN currently holds this position - **NO FURTHER ACTION REQUIRED**

VICE CHAIRPERSON (2022-2024) - RENA YAKEMCHUK currently holds this position - **NO FURTHER ACTION REQUIRED**

PAST CHAIRPERSON (2022-2024) - ALYSSA FREW currently holds this position - **NO FURTHER ACTION REQUIRED**

TREASURER (2022-2024) - DEBORAH SCHLAG currently holds this position - **NO FURTHER ACTION REQUIRED**

07/23 **Be it resolved** that the position of **EXECUTIVE - SECRETARY** for the two-year term (2023-2025) **remain vacant**, with plans to fill as soon as possible.
Moved by: Deb Schlag; Seconded by: Rob Akkerman

Carried: 11/11

PARLIAMENTARIAN (2022-2024) - JOE BECIGNEUL currently holds this position - **NO FURTHER ACTION REQUIRED**

REPORTS REVIEW AND FINANCIAL STATEMENT(S) APPROVAL

Report from the Chair (Attached)

08/23 **Be it resolved** that the Foundation members receive the Report from the Chair as information, read in the meeting, to be posted with the minutes on the website, post-meeting.

Moved by: Rena Yakemchuk; Seconded by: Deb Schlag

Carried: 11/11

Beatles 50/50 & Christmas Cash 50/50 - Final Reports (Attached)

09/23 **Be it resolved** that the Foundation members receive the Beatles 50/50 and Christmas Cash 50/50 Final Reports as information, read in the meeting, to be posted with the minutes on the website, post-meeting.

Moved by: Rob Akkerman; Seconded by: Rena Yakemchuk

Carried: 11/11

Statement of Operations and Changes in Fund Balances - December 31, 2022 (Attached)

10/23 **Be it resolved** that the Foundation members approve the Statement of Operations and Changes in Fund Balances, for the Year Ended 31 December 2022 with total Revenues of \$15,571 and total Expenditures of \$18,949, with an excess of Expenditures of **(\$3,378)**, resulting in an overall Fund Balance of \$28,388 at December 31, 2022.

Moved by: Alyssa Frew; Seconded by: Rhea Jussen

Carried: 11/11

Statement of Financial Position at December 31, 2022 (Attached)

11/23 **Be it resolved** that the Foundation members approve the Statement of Financial Position as at December 31, 2022 with Assets of \$28,388, Liabilities of \$0, and Fund Balances as follows, for a total of \$28,388:

Unrestricted: \$4,496
Scholarships: \$0
Group Requests: **(\$7,607)**
Endowment: \$31,500

Moved by: Alyssa Frew; Seconded by: Serena Shaw

Carried: 11/11

Bank Statement Reconciliation at December 31, 2022

12/23 **Be it resolved** that the Foundation members approve the Reconciliation of the Bank Statement at December 31, 2022 with a Bank Balance of \$33,782.34, less 5 outstanding items for \$5,394.19, agreeing with a Ledger Balance of \$28,388.15.

Moved by: Rhea Jussen; Seconded by: Rena Yakemchuk

Carried: 11/11

Treasurer’s Report at February 28, 2023 (Attached)

13/23 **Be it resolved** that the Foundation members receive the Treasurer’s Report as information, read in the meeting, to be posted with the minutes on the website, post-meeting.

Moved by: Rob Akkerman; Seconded by: Rhea Jussen

Carried: 12/12

Allocation of Funds from Group Requests back to Unrestricted

Proposal for 2023 AGM Fund Transfers					
	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL
FUND BALANCES, December 31, 2022	\$4,495.56	\$0.00	-\$7,607.41	\$31,500.00	\$28,388.15
Net Proceeds from Beetles 50/50	-\$210.00		\$210.00		1
Net Proceeds from Christmas Cash 50/50	-\$3,928.40		\$3,928.40		1
Scholarship Needs for 2023		\$2,000.00		-\$2,000.00	2
Total Transfers for 2023 AGM	-\$4,138.40	\$2,000.00	\$4,138.40	-\$2,000.00	\$0.00
FUND BALANCES after 2023 AGM Transfers	\$357.16	\$2,000.00	-\$3,469.01	\$29,500.00	\$28,388.15

1. Note: All 50/50 Net Proceeds MUST go to Group Grant Requests - as per the AGLC Raffle License - Use of Funds
 2. Scholarship Needs are straight-forward - 2@\$500, 4@\$250

14/23 **Be it resolved** that the Foundation members approve the reallocation of **\$4,138.40** from Unrestricted to Group Requests (to remain compliant with AGLC 50/50 designations) and the reallocation of **\$2,000.00** from the Endowment Fund to the Scholarship Fund (to ensure funding for the 2023 planned Scholarship distributions).

Moved by: Deb Schlag; Seconded by: Rena Yakemchuk

Carried: 12/12

New Business

Introduction and overview of By-Law Changes (Schlag)

- Review of Section 3.5 Bylaw Amendments: 3.5 (1) i, ii, iii, iv, v, vi.
- March 11, 2023; Article 4 in compliance with notice of minimum 21-days.
- Review of **Proposed Changes for Consideration** in meeting (bring to next general mtg)

Question: consideration to review By-law presentation and administration to have the ability to resolve consideration in the same meeting as read/presented

Closing Prayer (Akkerman)

Adjournment

15/23 **Be it resolved** that the Foundation members adjourn the meeting at 7:58 pm.

Moved by: Deb Schlag; Seconded by: Rena Yakemchuk

Carried: 14/14

GSACS Education Foundation
Report from the Chair
As Read: Annual General Meeting | April 13, 2023

The work of the Foundation, a volunteer operated registered charity, is to support our school communities in our quest to build better futures, one student at a time. Currently this support includes both student scholarships as well as project grants to schools to help support those initiatives that are not normally funded by the district. This past year we again distributed \$2,000 in student scholarships (4 at \$250/each to grade 9 students and 2 at \$500/each to grade 12 students) as well as \$4150 in project grants, Legal school and Ecole Georges H Primeau being the successful recipients. As I look forward to our future, our foundation has the potential to support in many more ways, from special needs funding, learning bursaries, cultural exchanges to wider and larger educational supports.

We can only do this through the generosity of our community, those that volunteer to help with the business of the foundation and those that give, either directly through donations or through our fundraising initiatives. 2022 has been a challenging year for us on this front, perhaps still somewhat affected by the new normal the COVID pandemic had imposed on our communities. Of note, we held a Beetles Night fundraiser hall party in Morinville in May last year. The band was fantastic but unfortunately played to a largely empty hall. This was followed by our annual Christmas Cash 50/50 in Nov of last year, which also fell short of our fundraising hopes / goals.

As we continue to look for creative ways to earn the community's support, this June 14th we will host our 1st ever Charity Golf Classic at the SVGCC. Registration information is on our webpage at <https://www.foundation.gsacrd.ab.ca/events> as well as many great sponsorship opportunities. Again, all funds raised go to helping our school community build better futures. Your continued support is essential to our success – thank you in advance.

Lastly, a quick note about some of the other initiatives we are currently working on. These include building Mission and Vision statements, developing a Marketing Strategy and the development of a Policy Standard and Procedures guide as well as introduction of one or two new policies to help future volunteers in growing our Foundation and works we accomplish.

Thanks again and God Bless,
Robert Akkerman, Chair

3rd Annual Christmas Cash 50/50 Raffle - Nov/Dec 2022
Overview Summary

Gross Raffle Sales:		\$10,125.00			100.00%
Less Expenses:					
50% - Winner Payout	(\$5,062.50)				50.00%
RaffleBox Fees	(\$744.19)		(\$1,134.10)		11.20%
Stripe Transaction Fees	(\$389.91)				
License Fee	\$0.00				
Raffle Expenses:		(\$6,196.60)			61.20%
Net Proceeds 50/50:		\$3,928.40			38.80%

prepared by Deb Schlag, Treasurer

14-Dec-22

Beatles Night Cash 50/50 Raffle - May 27, 2022
Overview Summary

Gross Raffle Sales:		\$420.00			100.00%
Less Expenses:					
50% - Winner Payout	(\$210.00)				50.00%
RaffleBox Fees	\$0.00		(\$24.67)		5.87%
Stripe Transaction Fees	\$0.00				
License Fee	\$0.00				
Ticket Costs:	(\$24.67)				
Raffle Expenses:		(\$234.67)			55.87%
Net Proceeds 50/50:		\$185.33			44.13%

prepared by Deb Schlag, Treasurer

17-Jun-22

Greater St. Albert Catholic Schools Education Foundation
Statement of Operations and Changes in Fund Balances
For the Year Ended, 31 December 2022

	Current Year - 2022					2021
	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL	Prior Year
REVENUES						
Donations	\$500	\$0	\$0	\$0	\$500	\$1,348
Fundraising Events	\$14,376	\$0	\$0	\$0	\$14,376	\$5,205
Grants	\$0	\$0	\$0	\$0	\$0	\$0
Investment Income	\$695	\$0	\$0	\$0	\$695	\$290
Other Income	\$0	\$0	\$0	\$0	\$0	\$0
Total REVENUES	\$15,571	\$0	\$0	\$0	\$15,571	\$6,844
EXPENDITURES						
Canada Helps Admin Fees - Donations	\$8	\$0	\$0	\$0	\$8	\$29
Fundraising Events	\$11,915	\$0	\$0	\$0	\$11,915	\$3,211
Group Requests Awarded	\$0	\$0	\$4,150	\$0	\$4,150	\$7,500
Hospitality	\$0	\$0	\$0	\$0	\$0	\$0
Marketing & Communications	\$877	\$0	\$0	\$0	\$877	\$56
Office Supplies	\$0	\$0	\$0	\$0	\$0	\$0
Scholarships Awarded	\$0	\$2,000	\$0	\$0	\$2,000	\$2,000
Travel	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$12,799	\$2,000	\$4,150	\$0	\$18,949	\$12,796
EXCESS of REVENUES OVER (EXPENDITURES)	<u>\$2,772</u>	<u>(\$2,000)</u>	<u>(\$4,150)</u>	<u>\$0</u>	<u>(\$3,378)</u>	<u>(\$5,953)</u>
FUND BALANCES, January 1, 2022	\$4,724	(\$1,000)	(\$3,457)	\$31,500	\$31,766	\$37,719
Net Contributions/Disbursements	\$2,772	(\$2,000)	(\$4,150)	\$0	(\$3,378)	(\$5,953)
Interfund Transfers - 2022 AGM	(\$3,000)	\$3,000			\$0	\$0
FUND BALANCES, December 31, 2022	<u>\$4,496</u>	<u>\$0</u>	<u>(\$7,607)</u>	<u>\$31,500</u>	<u>\$28,388</u>	<u>\$31,766</u>

This Financial Statement has been reviewed at the Annual General Meeting and approved by:

Courtney Haigh

 Printed Name & Signature
 Director

 Position
 April 13, 2023

 Date

Rhea Jussen

 Printed Name & Signature
 Director

 Position
 April 13, 2023

 Date

Greater St. Albert Catholic Schools Education Foundation
Statement of Financial Position
As at 31 December 2022

ASSETS	Current Year - 2022					2021
	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL	Prior Year
Cash & Cash Equivalents	\$4,496	\$0	(\$7,607)	\$31,500	\$28,388	\$31,766
Accounts Receivable	\$0	\$0	\$0	\$0	\$0	\$0
Grants Receivable	\$0	\$0	\$0	\$0	\$0	\$0
Prepaid Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Total ASSETS	<u>\$4,496</u>	<u>\$0</u>	<u>(\$7,607)</u>	<u>\$31,500</u>	<u>\$28,388</u>	<u>\$31,766</u>
LIABILITIES and FUND BALANCES						
<i>Current Liabilities</i>						
Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<i>Fund Balances</i>						
Invested in Capital Assets	\$0	\$0	\$0	\$0	\$0	\$0
Endowment	\$0	\$0	\$0	\$31,500	\$31,500	\$31,500
Externally Restricted	\$0	\$0	\$0	\$0	\$0	\$0
Internally Restricted	\$0	\$0	\$0	\$0	\$0	\$0
Scholarships	\$0	\$0	\$0	\$0	\$0	(\$1,000)
Group Requests	\$0	\$0	(\$7,607)	\$0	(\$7,607)	(\$3,457)
Unrestricted	\$4,496	\$0	\$0	\$0	\$4,496	\$4,724
TOTAL FUND BALANCES	<u>\$4,496</u>	<u>\$0</u>	<u>(\$7,607)</u>	<u>\$31,500</u>	<u>\$28,388</u>	<u>\$31,766</u>
TOTAL LIABILITIES and FUND BALANCES	<u>\$4,496</u>	<u>\$0</u>	<u>(\$7,607)</u>	<u>\$31,500</u>	<u>\$28,388</u>	<u>\$31,766</u>

This Financial Statement has been reviewed at the Annual General Meeting and approved by:

Courtney Haigh

 Printed Name & Signature
 Director

 Position
 April 13, 2023

 Date

Rhea Jussen

 Printed Name & Signature
 Director

 Position
 April 13, 2023

 Date

Greater St. Albert Catholic Schools Education Foundation
Bank Reconciliation

For Period Ending: **December 31, 2022**

G/L Balance Forward: **December 31, 2021** **\$31,766.53**

Receipts (Interest):	Interest Earned - Jan 22	\$23.14	
	Interest Earned - Feb 22	\$18.43	
	Interest Earned - Mar 22	\$20.33	
	Interest Earned - Apr 22	\$25.29	
	Interest Earned - May 22	\$41.38	
	Interest Earned - June 22	\$35.51	
	Interest Earned - July 22	\$46.27	
	Interest Earned - Aug 22	\$80.76	
	Interest Earned - Sept 22	\$72.00	
	Interest Earned - Oct 22	\$99.21	
	Interest Earned - Nov 22	\$111.08	
	Interest Earned - Dec 22	<u>\$122.04</u>	\$695.44

Receipts (Revenue) (per G/L):			
	50/50 Online Raffle Sales - Gross	\$10,125.00	
	50/50 Cash Only Raffle Sales - Gross	\$420.00	
	Beatles Ticket Sales	\$2,656.67	
	Beatles Food & Bev Sales	\$1,173.96	
	Donations	<u>\$500.00</u>	<u>\$14,875.63</u>
	Total Revenues		\$15,571.07

Disbursements:	50/50 Online Transaction Fees (net of dep)	\$389.91	
	Beatles - Tech Exp (MCC) (net of dep)	\$1,379.57	
	Canada Helps Donation Fees (net of dep)	<u>\$7.88</u>	
	Total Expenses deducted from Deposits		(\$1,777.36)
	4-Mar-22 054 -Elyse Merryweather (\$250 - repl 044)	\$250.00	cleared
	4-Mar-22 Cancellation of Chq# 044	(\$250.00)	cleared
	25-May-22 055 - Joe Becigneul (Band - Beetles)	\$2,000.00	cleared
	25-May-22 056 - Deborah Schlag (float)	\$100.00	cleared
	28-May-22 Float funds deposited (clears chq#056)	(\$100.00)	cleared
	25-May-22 057 - GSACRD (website)	\$876.91	cleared
	25-May-22 058 - Joe Becigneul (Beetles Liqour Lic)	\$25.00	cleared
	25-May-22 059 - Deborah Schlag (Event Ins)	\$350.40	cleared
	27-May-22 060 - Sheila Bruce (50/50 winner)	\$210.00	cleared
	1-Jun-22 061 - Courtney Haigh (Beetles - Food)	\$960.75	cleared
	1-Jun-22 062 - Joe Becigneul (Beetles - Bev & Ice)	\$467.87	cleared
	1-Jun-22 063 - Deborah Schlag (Beetles - Tix)	\$51.97	cleared
	17-Jun-22 064 - Joe Becigneul (Band - Hotel)	\$272.50	cleared
	24-Oct-22 065 - Danica Elliott - Scholarship	\$250.00	cleared
	24-Oct-22 066 - Ryan Faryon - Scholarship	\$250.00	cleared
	24-Oct-22 067 - Avery Pelletier - Scholarship	\$250.00	
	24-Oct-22 068 - Emily Pillott - Scholarship	\$250.00	
	24-Oct-22 069 - Angel Eustaquio - Scholarship	\$500.00	cleared
	24-Oct-22 070 - Lilyah Richardson - Scholarship	\$500.00	cleared
	9-Dec-22 071 - Carrie Kuzik (50/50 Winner)	\$5,062.50	cleared
	13-Dec-22 072 - Rafflebox Technologies Inc (50/50)	\$744.19	
	28-Dec-22 073 - Legal School (Group Grant - FF)	\$2,750.00	
	28-Dec-22 074 - Ecole GHP (Group Grant - FF)	<u>\$1,400.00</u>	
	Total Cheques Issued (21) - 5 cheques O/S		(\$17,172.09)
	Total Disbursements		(\$18,949.45)

Closing G/L Balance: **December 31, 2022** \$28,388.15 v

Bank Balance as per Statement @: **December 31, 2022** \$33,782.34

O/S Cheques - 067, 068, 072, 073, 074 (\$5,394.19)

Reconciled Bank Balance @ : **December 31, 2022** \$28,388.15 v

This Financial Statement has been reviewed at the Annual General Meeting and approved by:

Courtney Haigh	Rhea Jussen
Printed Name & Signature	Printed Name & Signature
Director	Director
Position	Position
April 13, 2023	April 13, 2023
Date	Date

Greater St. Albert Catholic Schools Education Foundation
Treasurer's Report
as at February 28, 2023

Funds on Deposit:

General Ledger balance @ Dec 31, 2022:		\$28,388.15
Add: Interest Earned (12 months: Jan-Dec):	\$241.20	
Add: Donations (Canada Helps):		
Add: Donations (Direct):		
Add: 50/50 Cash Sales		
Add: 50/50 Christmas Cash Sales		
Total Revenue Received for 2023 @ February 28, 2023:		\$241.20

Disbursements:

Less: 2023 Scholarship Cheques Issued		
Less: Canada Helps Fees		
Less: Inv #08996439 - annual website fee Chq# 75	(\$838.20)	
Less: Golf Tourn Deposit - 14June23 Chq# 76	(\$1,000.00)	
Less: Futures Fund Group Grants		
Total Net Disbursements for 2023 @ February 28, 2023:		(\$1,838.20)
General Ledger balance @ February 28, 2023		<u>\$26,791.15</u>

Bank Balance - as per Bank Statement @ February 28, 2023:		<u>\$27,041.15</u>
Less: Outstanding Cheques Chq #: 68		(\$250.00)
Add: Outstanding Deposits:		\$0.00
Adjusted Bank Balance - as per Bank Statement @ February 28, 2023:		<u>\$26,791.15</u>

FUND BALANCES:			
Total Funds on Deposit @ February 28, 2023:			<u>\$26,791.15</u>
	Operating Fund (Unrestricted):	\$2,899	
	Scholarship Fund	\$0	
	Group Requests Fund	(\$7,607)	
	Endowment Fund	<u>\$31,500</u>	
	Total Fund Balances:		<u>\$26,791.15</u>

- * All 2022 Scholarship Cheques Issued - (3@\$250, 1@\$500 - O/S @ 31Oct22)
- * 2022 Net Loss (-\$1,677.43) for Beetles F/R (May 27-22) placed in Unrestricted
- * 2022 Annual Cost for Website (\$876.91) placed in Unrestricted
- * 2022 Net Proceeds for 5050 Raffle May 27-22 (\$210) - placed in Unrestricted
- * 2022 Net Proceeds to-date for 50/50 Christmas Cash Raffle (\$3,928.40) - placed in Unrestricted
- * All 2022 Interest (\$695.44) & Donations (\$500) placed in Unrestricted
- * 2023 Expenditures placed in Unrestricted (-\$1,838.20)
- * 2023 Interest (\$241.20) placed in Unrestricted

prepared & submitted by Deb Schlag, Treasurer
24-Mar-23

* Notes

Excerpt from Current By-Laws, signed 5 April 2016

Section 3.5 - Bylaw Amendments

1. Any resolution to alter, amend, or in any way change the construction of this document shall not be effective unless:
 - i. A Special Resolution is submitted in writing to the Secretary to permit a notice of such proposed Bylaw Amendments to be posted on the Foundation website for at least 21 days prior to a General Body meeting.
 - ii. The Executive is fully aware and understands every proposed amendment after full opportunity to review and discuss all proposed amendments;
 - iii. All proposed amendments are fully presented and discussed at a Foundation General Body meeting;
 - iv. The vote on the proposed amendments does not take place at or before the General Body meeting at which they are first presented;
 - v. The approval of any proposed amendments is affirmed through passing a Special Resolution by a minimum 75% majority vote of the Foundation Members present at any General Body meeting following the General Body meeting at which the proposed amendments are presented;
 - vi. In accordance with Article 4 herein, notice of a General Body meeting to propose Bylaw Amendments, and thereafter to vote on any proposed Bylaw Amendments, must be made by posting notice of each meeting to the Foundation's website, no later than 21 days prior to the scheduled time.

- Changes on the right are **BOLDED** for convenience of review

Current By-Laws @ 5 April 2016 PROPOSED CHANGES for CONSIDERATION 13 April 2023 - AGM	
As Currently Approved	PROPOSED Change
<p>ARTICLE 2 MEMBERSHIP</p> <p>A. The following comprise the General Body of the Foundation:</p> <ol style="list-style-type: none"> 1. Every student of grades 9 through 12 of Greater St. Albert Catholic Schools who is currently enrolled is a member of the Foundation. 2. Every parent/legal guardian of each student of Greater St. Albert Catholic Schools is a member of the Foundation. 3. Every employee of Greater St. Albert Catholic Schools is a member of the Foundation. 4. Any person or entity resident in Canada who supports the purpose of the Foundation, as defined in Article 1 herein, may request membership to the General Body by written submission to the Secretary. Such memberships shall not be unreasonably withheld. 	<p>ARTICLE 2 MEMBERSHIP</p> <p>A. The following comprise the General Body of the Foundation:</p> <ol style="list-style-type: none"> 1. Every student in grades 9 through 12 of Greater St. Albert Catholic Schools, who is currently enrolled, is considered a member of the Foundation. 2. Every parent/legal guardian of each student of Greater St. Albert Catholic Schools is considered a member of the Foundation. 3. Every employee of Greater St. Albert Catholic Schools is considered a member of the Foundation. 4. Any person or entity, resident in Canada, who supports the purpose of the Foundation, as defined in Article 1 herein, may request membership to the General Body by written submission to the Secretary. Such memberships shall not be unreasonably withheld.
<p>Article 2 F (page 2): The Executive Committee shall be comprised of up to 5 Directors of the Board</p>	<p>(NO CHANGE – this article implies all Executive Members need not be a DIRECTOR, as there are 6 Executive Positions, if all were held separately)</p>
	<p>NEW: Add Article 2G (for clarification): An elected member of the Executive Committee does not have to be an elected Director of the Board, but may be, as per Article 2F.</p>

<p>ARTICLE 3 THE EXECUTIVE COMMITTEE (section heading, page 2)</p>	<p>ARTICLE 3 THE FOUNDATION OFFICERS (section heading change suggested to accommodate both the Executive Committee and the Board of Directors, as described in 2E)</p>
<p>Article 3 A (page 2): A member of the Foundation may hold a maximum of two (2) offices in the Executive Committee at any given time.</p>	<p>A member of the Foundation may hold a maximum of two (2) positions available to a Foundation Officer (as an Executive and/or Director) at any given time.</p>
<p>Article 3 B (page 2): All offices in the Executive Committee are elected for two (2) full calendar years.</p>	<p>All Foundation Officer positions (Executive and Board of Directors) are elected for two (2) full terms, except for the following, which are elected for one (1) term:</p> <ul style="list-style-type: none"> ● Chairperson ● Past Chair ● Trustee Member from the Greater St. Albert Catholic Schools Board of Trustees ● Student Members
<p>Article 3 C (page 2): When an Executive Committee member resigns or is removed from office, the Chairperson will determine whether (1) to hold a special election, (2) to keep the seat vacant until the next regular election, or (3) to appoint a member. The decision is subject to confirmation by two-thirds approval of the Executive Committee.</p>	<p>When a Foundation Officer resigns or is removed from office, the Chairperson will determine whether (1) to hold a special election, (2) to keep the seat vacant until the next regular election, or (3) to appoint a member. The decision is subject to confirmation by two-thirds approval of the Executive Committee.</p>
<p>Article 3 D (page 2): Elected Executive Committee members take office immediately in the case of being elected to a vacant office, and at the beginning of the following term in all other circumstances, as reiterated in Article 5.</p>	<p>Elected Foundation Officers take office immediately in the case of being elected to a vacant office, and at the beginning of the following term in all other circumstances, as reiterated in Article 5.</p>
<p>Article 3 E (page 2): All Executive Committee members must attend each Foundation meeting of the year, and any Foundation sponsored events.</p>	<p>No Change</p>
<p>Article 3 F (page 2): If a member of the Executive Committee cannot attend a Foundation meeting, he or she must notify the Secretary within 24 hours of their</p>	<p>No Change</p>

<p>absence; the Secretary shall then notify the Chairperson in the event of his or her absence.</p>	
<p>Article 3 G (page 2): All Executive Committee members perform all such duties as required in these Bylaws, or as directed or delegated by the Executive or the Chairperson.</p>	<p>All Foundation Officers perform all such duties as required in these Bylaws, or as directed or delegated by the Executive or the Chairperson.</p>
<p>1. Article 3 H (page 2): All Executive Committee members must be fully informed of and knowledgeable of this document and Robert’s Rules of Order.</p>	<p>No Change</p>
<p>Article 3 I (page 2): All Executive Committee members must regularly report to the Executive all activities relating to the office as it relates to their respective positions.</p>	<p>No Change</p>
	<p>NEW – Article 3 J (page 2):</p> <p>A “term” for any Foundation Officer-elect will be the first week following the AGM, where elected to office, until the next AGM. If elected to a vacant office, see Article 5, 5.2(3). Those Foundation Officers elected for one (1) term will serve loosely for one year, more or less. Those Foundation Officers elected for two (2) terms will serve loosely for two years, more or less.</p>
<p>Article 3, Section 3.2, 2 iii (page 5): Attend at all Foundation Sponsored Events;</p>	<p>Attend at all Foundation Sponsored Events, whenever possible;</p>
<p>Article 3, Section 3.2, 2 v (page 5): Host at least two meetings per annum, where practicable, with his or her respective community to determine any concerns, resolutions, or comments. The Board Member shall report the results of these meetings at the next corresponding General Body meeting; and</p>	<p>Host a meeting per annum, where practicable, with his or her respective community to determine any concerns, resolutions, or comments. The Board Member shall report the results of these meetings at the next corresponding General Body meeting; and</p>