


**Greater St. Albert Catholic Schools Education Foundation**  
**Statement of Operations and Changes in Fund Balances**  
**For the Year Ended, 31 December 2022**

REVENUES	Current Year - 2022					2021
	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL	Prior Year
Donations	\$500	\$0	\$0	\$0	\$500	\$1,348
Fundraising Events	\$14,376	\$0	\$0	\$0	\$14,376	\$5,205
Grants	\$0	\$0	\$0	\$0	\$0	\$0
Investment Income	\$695	\$0	\$0	\$0	\$695	\$290
Other Income	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total REVENUES</b>	<b>\$15,571</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$15,571</b>	<b>\$6,844</b>
<b>EXPENDITURES</b>						
Canada Helps Admin Fees - Donations	\$8	\$0	\$0	\$0	\$8	\$29
Fundraising Events	\$11,915	\$0	\$0	\$0	\$11,915	\$3,211
Group Requests Awarded	\$0	\$0	\$4,150	\$0	\$4,150	\$7,500
Hospitality	\$0	\$0	\$0	\$0	\$0	\$0
Marketing & Communications	\$877	\$0	\$0	\$0	\$877	\$56
Office Supplies	\$0	\$0	\$0	\$0	\$0	\$0
Scholarships Awarded	\$0	\$2,000	\$0	\$0	\$2,000	\$2,000
Travel	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$12,799</b>	<b>\$2,000</b>	<b>\$4,150</b>	<b>\$0</b>	<b>\$18,949</b>	<b>\$12,796</b>
<b>EXCESS of REVENUES OVER (EXPENDITURES)</b>	<b><u>\$2,772</u></b>	<b><u>(\$2,000)</u></b>	<b><u>(\$4,150)</u></b>	<b><u>\$0</u></b>	<b><u>(\$3,378)</u></b>	<b><u>(\$5,953)</u></b>
FUND BALANCES, January 1, 2022	\$4,724	(\$1,000)	(\$3,457)	\$31,500	\$31,766	\$37,719
Net Contributions/Disbursements	\$2,772	(\$2,000)	(\$4,150)	\$0	(\$3,378)	(\$5,953)
Interfund Transfers - 2022 AGM	(\$3,000)	\$3,000			\$0	\$0
FUND BALANCES, December 31, 2022	<b><u>\$4,496</u></b>	<b><u>\$0</u></b>	<b><u>(\$7,607)</u></b>	<b><u>\$31,500</u></b>	<b><u>\$28,388</u></b>	<b><u>\$31,766</u></b>

This Financial Statement has been reviewed at the Annual General Meeting and approved by:

Courtney Haigh   
 Printed Name & Signature  
 Director  
 Position  
 April 13, 2023  
 Date

Rhea Jussen   
 Printed Name & Signature  
 Director  
 Position  
 April 13, 2023  
 Date

**Greater St. Albert Catholic Schools Education Foundation**  
**Statement of Financial Position**  
**As at 31 December 2022**

	Current Year - 2022					2021
	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL	Prior Year
<b>ASSETS</b>						
Cash & Cash Equivalents	\$4,496	\$0	(\$7,607)	\$31,500	\$28,388	\$31,766
Accounts Receivable	\$0	\$0	\$0	\$0	\$0	\$0
Grants Receivable	\$0	\$0	\$0	\$0	\$0	\$0
Prepaid Expenses	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total ASSETS</b>	<u>\$4,496</u>	<u>\$0</u>	<u>(\$7,607)</u>	<u>\$31,500</u>	<u>\$28,388</u>	<u>\$31,766</u>
<b>LIABILITIES and FUND BALANCES</b>						
<i>Current Liabilities</i>						
Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<i>Fund Balances</i>						
Invested in Capital Assets	\$0	\$0	\$0	\$0	\$0	\$0
Endowment	\$0	\$0	\$0	\$31,500	\$31,500	\$31,500
Externally Restricted	\$0	\$0	\$0	\$0	\$0	\$0
Internally Restricted	\$0	\$0	\$0	\$0	\$0	\$0
Scholarships	\$0	\$0	\$0	\$0	\$0	(\$1,000)
Group Requests	\$0	\$0	(\$7,607)	\$0	(\$7,607)	(\$3,457)
Unrestricted	\$4,496	\$0	\$0	\$0	\$4,496	\$4,724
<b>TOTAL FUND BALANCES</b>	<u>\$4,496</u>	<u>\$0</u>	<u>(\$7,607)</u>	<u>\$31,500</u>	<u>\$28,388</u>	<u>\$31,766</u>
<b>TOTAL LIABILITIES and FUND BALANCES</b>	<u>\$4,496</u>	<u>\$0</u>	<u>(\$7,607)</u>	<u>\$31,500</u>	<u>\$28,388</u>	<u>\$31,766</u>

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Courtney Haigh  
 Printed Name & Signature

Director

Position

April 13, 2023

Date

Rhea Jussen  
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Director

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