



**Greater St. Albert Catholic Schools Education Foundation**  
**Statement of Operations and Changes in Fund Balances**  
**For the Year Ended, 31 December 2019**

REVENUES	Current Year - 2019					2018
	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL	Prior Year
Donations	\$300	\$0	\$0	\$0	\$300	\$0
Fundraising Events	\$13,334	\$0	\$0	\$0	\$13,334	\$0
Grants	\$0	\$0	\$0	\$0	\$0	\$0
Investment Income	\$1,038	\$0	\$0	\$0	\$1,038	\$813
Other Income	\$1,494	\$0	\$0	\$0	\$1,494	\$0
<b>Total REVENUES</b>	<b>\$16,166</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$16,166</b>	<b>\$813</b>
<b>EXPENDITURES</b>						
Fundraising Events	\$4,665	\$0	\$0	\$0	\$4,665	\$1,050
Group Reequets Awarded	\$0	\$0	\$7,230	\$0	\$7,230	\$0
Hospitality	\$0	\$0	\$0	\$0	\$0	\$0
Marketing & Communications	\$1,021	\$0	\$0	\$0	\$1,021	\$0
Office Supplies	\$0	\$0	\$0	\$0	\$0	\$0
Reimbursement Expected	\$1,561	\$0	\$0	\$0	\$1,561	\$0
Scholarships Awarded	\$0	\$2,000	\$0	\$0	\$2,000	\$2,000
Travel	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$7,248</b>	<b>\$2,000</b>	<b>\$7,230</b>	<b>\$0</b>	<b>\$16,478</b>	<b>\$3,050</b>
<b>EXCESS of REVENUES OVER EXPENDITURES</b>	<b>\$8,918</b>	<b>(\$2,000)</b>	<b>(\$7,230)</b>	<b>\$0</b>	<b>(\$312)</b>	<b>(\$2,237)</b>
<b>FUND BALANCES, January 1, 2019</b>	<b>\$6,691</b>	<b>\$0</b>	<b>\$4,000</b>	<b>\$30,000</b>	<b>\$40,691</b>	<b>\$42,928</b>
Net Contributions/Disbursements	\$8,918	(\$2,000)	(\$7,230)	\$0	(\$312)	(\$2,237)
Interfund Transfers - 2019 AGM	(\$7,000)	\$2,000	\$3,500	\$1,500	\$0	\$0
<b>FUND BALANCES, December 31, 2019</b>	<b>\$8,609</b>	<b>\$0</b>	<b>\$270</b>	<b>\$31,500</b>	<b>\$40,379</b>	<b>\$40,691</b>

This Financial Statement has been reviewed at a Meeting and approved by:

Joe Becigneul   
 Printed Name & Signature  
 Trustee / Parliamentarian  
 Position  
 2020-Sept-24  
 Date


Courtney Haigh   
 Printed Name & Signature  
 Executive Secretary  
 Position  
 2020-Sept-24  
 Date




**Greater St. Albert Catholic Schools Education Foundation**  
**Statement of Financial Position**  
**As at 31 December 2019**

ASSETS	Current Year - 2019				TOTAL	2018
	Operating	Scholarship Fund	Group Requests	Endowment Fund		Prior Year
Cash & Cash Equivalents	\$8,609	\$0	\$270	\$31,500	\$40,379	\$40,691
Accounts Receivable	\$1,561	\$0	\$0	\$0	\$1,561	\$0
Grants Receivable	\$0	\$0	\$0	\$0	\$0	\$0
Prepaid Expenses	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total ASSETS</b>	<b><u>\$10,170</u></b>	<b><u>\$0</u></b>	<b><u>\$270</u></b>	<b><u>\$31,500</u></b>	<b><u>\$41,940</u></b>	<b><u>\$40,691</u></b>
<b>LIABILITIES and FUND BALANCES</b>						
<i>Current Liabilities</i>						
Accounts Payable	\$511	\$0	\$0	\$0	\$511	\$0
Deferred Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<i>Fund Balances</i>						
Invested in Capital Assets	\$0	\$0	\$0	\$0	\$0	\$0
Endowment	\$0	\$0	\$0	\$31,500	\$31,500	\$30,000
Externally Restricted	\$0	\$0	\$0	\$0	\$0	\$0
Internally Restricted	\$0	\$0	\$0	\$0	\$0	\$0
Scholarships	\$0	\$0	\$0	\$0	\$0	\$0
Group Requests	\$0	\$0	\$270	\$0	\$270	\$4,000
Unrestricted	\$9,659	\$0	\$0	\$0	\$9,659	\$6,691
<b>TOTAL FUND BALANCES</b>	<b><u>\$9,659</u></b>	<b><u>\$0</u></b>	<b><u>\$270</u></b>	<b><u>\$31,500</u></b>	<b><u>\$41,429</u></b>	<b><u>\$40,691</u></b>
<b>TOTAL LIABILITIES and FUND BALANCES</b>	<b><u>\$10,170</u></b>	<b><u>\$0</u></b>	<b><u>\$270</u></b>	<b><u>\$31,500</u></b>	<b><u>\$41,940</u></b>	<b><u>\$40,691</u></b>

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APPROVED