

**Minutes of the Annual General Meeting of
Greater St. Albert Catholic Schools Education Foundation
Held on Thursday, April 26, 2018; 7:00 PM
District Office, 6 St. Vital Avenue, St. Albert, AB**

EXECUTIVE ATTENDEES PRESENT (75%)

Kristofer Akkerman, Rob Akkerman, Joe Becigneul, Rosaleen McEvoy, Deb Schlag, Alyssa Frew, Kelton Libich

COMMUNITY MEMBERS PRESENT (25%)

Courtney Haigh, Alisa Akkerman, Maria Stevens, Jenn Ethier

ORDER

Meeting called to order at 7:05 pm by Vice-Chair, Rosaleen McEvoy

OPENING PRAYER

Opening prayer offered by Rosaleen McEvoy

AGENDA APPROVAL

01/18

Be it resolved that the Agenda for the Education Foundation Annual General Meeting be approved as amended to include the following items and renumber as necessary:

3. Agenda Approval (new)
4. Minutes of Previous Meeting Review & Approval (new)
5. Elections (was item 3 – renumbered to 5)
6. Financial Statements (was item 4 – renumbered to 6)
7. Allocation of Funds (new)

Moved by Deb Schlag, seconded by Joe Becigneul.

Carried (11/11)

MINUTES OF PREVIOUS MEETING

02/18

Be it resolved that the Minutes of the May 17, 2017 Education Foundation Annual General Meeting be approved as presented.

Moved by Deb Schlag, seconded by Joe Becigneul.

Carried (11/11)

ELECTION OF DIRECTORS and EXECUTIVE POSITIONS

Kelton Libich stepped down as the Student Director.
Ed Kohel moves into position of Past Chair (2018-2020)

03/18 **Be it resolved** that the following people are acclaimed into the following positions for a two year term from 2018-2020 as follows:

Directors

Student Member: Jenn Ethier
Community Member from Morinville: Remains Vacant
Member-at-Large: Kelton Libich

Executive Members

Chair: Kristofer Akkerman
Vice Chair: Rosaleen McEvoy
Trustee: Joe Becigneul

Moved by Deb Schlag, seconded by Joe Becigneul.

Carried (11/11)

APPROVAL OF FINANCIAL STATEMENTS & REPORTS

04/18 **Be it resolved** that the Foundation members receive as information the Statement of Proceeds from the October 21, 2017 “A Night in Italy” which indicated net proceeds, after expenses, from that event were \$8,870.50.
Moved by Rob Akkerman, seconded by Joe Becigneul

Carried (11/11)

05/18 **Be it resolved** that the Foundation members approve the Statement of Operations and Changes in Fund Balances, for the Year Ended 31 December 2017 with total Revenues of \$11,366 and total Expenditures of \$3,247, with Excess of Revenues and Expenditures of \$8,119, resulting in a Fund Balance of \$42,928 @ December 31, 2017.

Moved by Joe Becigneul, seconded by Rob Akkerman

Carried (11/11)

06/18 **Be it resolved** that the Foundation members approve the Statement of Financial Position as at December 31, 2017 with Assets of \$43,989, Liabilities of \$1,061, and an Unrestricted Fund Balance of \$42,928.

Moved by Joe Becigneul, seconded by Rob Akkerman

Carried (11/11)

ALLOCATION OF FUNDS

There was discussion about spending some of the proceeds from the Foundation’s fundraising efforts this year according to the Proposed Budget set in 2017.

07/18 **Be it resolved** that the Foundation members approve the reallocation of \$36,000 from unrestricted funds as follows:

Endowment Fund: \$30 000

Scholarship Fund: \$ 2,000

Group Requests: \$ 4,000

Moved by Joe Becigneul, seconded by Kris Akkerman

Carried (11/11)

CLOSING PRAYER

Closing prayer was offered by Joe Becigneul

ADJOURNMENT

08/18 **Be it resolved** that the meeting be adjourned at 7:49 pm.

Moved by Rosaleen McEvoy; seconded by Alyssa Frew

Carried (11/11)