

**Greater St. Albert Catholic Schools Education Foundation**  
**Statement of Operations and Changes in Fund Balances**  
**For the Year Ended, 31 December 2018**

	Current Year - 2018					2017
	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL	Prior Year
<b>REVENUES</b>						
Donations	\$0	\$0	\$0	\$0	\$0	\$300
Fundraising Events	\$0	\$0	\$0	\$0	\$0	\$10,767
Grants	\$0	\$0	\$0	\$0	\$0	\$0
Investment Income	\$813	\$0	\$0	\$0	\$813	\$298
Other Income	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total REVENUES</b>	<b>\$813</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$813</b>	<b>\$11,366</b>
<b>EXPENDITURES</b>						
Fundraising Events	\$1,050	\$0	\$0	\$0	\$1,050	\$2,186
Hospitality	\$0	\$0	\$0	\$0	\$0	\$0
Marketing & Communications	\$0	\$0	\$0	\$0	\$0	\$1,061
Office Supplies	\$0	\$0	\$0	\$0	\$0	\$0
Scholarships Awarded	\$0	\$2,000	\$0	\$0	\$2,000	\$0
Travel	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$1,050</b>	<b>\$2,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,050</b>	<b>\$3,247</b>
<b>EXCESS of REVENUES OVER EXPENDITURES</b>	<b><u>(\$237)</u></b>	<b><u>(\$2,000)</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>(\$2,237)</u></b>	<b><u>\$8,119</u></b>
FUND BALANCES, January 1, 2018	\$42,928	\$0	\$0	\$0	\$42,928	
Net Contributions/Disbursements	(\$237)	(\$2,000)	\$0	\$0	(\$2,237)	
Interfund Transfers	(\$36,000)	\$2,000	\$4,000	\$30,000	\$0	
FUND BALANCES, December 31, 2018	<u>\$6,691</u>	<u>\$0</u>	<u>\$4,000</u>	<u>\$30,000</u>	<u>\$40,691</u>	

This Financial Statement has been reviewed at a Meeting and approved by:

J. BECIGNEUL J. Beigneul  
Printed Name & Signature  
TRUSTEE / PARLIAMENTARIAN  
Position  
11-Apr-19  
Date

Mel Christoffersen Mel Christoffersen  
Printed Name & Signature  
Director  
Position  
11-Apr-19  
Date

**Greater St. Albert Catholic Schools Education Foundation**  
**Statement of Financial Position**  
**As at 31 December 2018**

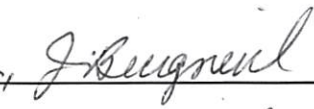
ASSETS	Current Year - 2018					2017
	Operating	Scholarship Fund	Group Requests	Endowment Fund	TOTAL	Prior Year
Cash & Cash Equivalents	\$6,691	\$0	\$4,000	\$30,000	\$40,691	\$42,928
Accounts Receivable	\$0	\$0	\$0	\$0	\$0	\$0
Grants Receivable	\$0	\$0	\$0	\$0	\$0	\$0
Prepaid Expenses	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total ASSETS</b>	<b><u>\$6,691</u></b>	<b><u>\$0</u></b>	<b><u>\$4,000</u></b>	<b><u>\$30,000</u></b>	<b><u>\$40,691</u></b>	<b><u>\$42,928</u></b>
<b>LIABILITIES and FUND BALANCES</b>						
<b><i>Current Liabilities</i></b>						
Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$0
Deferred Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b><i>Fund Balances</i></b>						
Invested in Capital Assets	\$0	\$0	\$0	\$0	\$0	\$0
Endowment	\$0	\$0	\$0	\$30,000	\$30,000	\$0
Externally Restricted	\$0	\$0	\$0	\$0	\$0	\$0
Internally Restricted	\$0	\$0	\$0	\$0	\$0	\$0
Scholarships	\$0	\$0	\$0	\$0	\$0	\$0
Group Requests	\$0	\$0	\$4,000	\$0	\$4,000	\$0
Unrestricted	\$6,691	\$0	\$0	\$0	\$6,691	\$42,928
<b>TOTAL FUND BALANCES</b>	<b><u>\$6,691</u></b>	<b><u>\$0</u></b>	<b><u>\$4,000</u></b>	<b><u>\$30,000</u></b>	<b><u>\$40,691</u></b>	<b><u>\$42,928</u></b>
<b>TOTAL LIABILITIES and FUND BALANCES</b>	<b><u>\$6,691</u></b>	<b><u>\$0</u></b>	<b><u>\$4,000</u></b>	<b><u>\$30,000</u></b>	<b><u>\$40,691</u></b>	<b><u>\$42,928</u></b>

This Financial Statement has been reviewed at a Meeting and approved by:

Rosalie McEVOY   
 Printed Name & Signature

Vice-Chair  
 Position

11-Apr-19  
 Date

JOE BELIGNIEUX   
 Printed Name & Signature

TRUSTEE/PARLIAMENTARIAN  
 Position

11-Apr-19  
 Date