

**Greater St. Albert Catholic Schools Education Foundation**  
**Statement of Financial Position**  
**As at 31 December 2017**

ASSETS	Current Year - 2017				2016
	Operating	Scholarship Fund	Endowment Fund	TOTAL	Prior Year
Cash & Cash Equivalents	\$43,989	\$0	\$0	\$43,989	\$0
Accounts Receivable	\$0	\$0	\$0	\$0	\$34,809
Grants Receivable	\$0	\$0	\$0	\$0	\$0
Prepaid Expenses	\$0	\$0	\$0	\$0	\$0
<b>Total ASSETS</b>	<b><u>\$43,989</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$43,989</u></b>	<b><u>\$34,809</u></b>
<b>LIABILITIES and FUND BALANCES</b>					
<i>Current Liabilities</i>					
Accounts Payable	\$1,061	\$0	\$0	\$1,061	\$0
Deferred Contributions	\$0	\$0	\$0	\$0	\$0
<i>Fund Balances</i>					
Invested in Capital Assets	\$0	\$0	\$0	\$0	\$0
Endowment	\$0	\$0	\$0	\$0	\$0
Externally Restricted	\$0	\$0	\$0	\$0	\$0
Internally Restricted	\$0	\$0	\$0	\$0	\$0
Scholarship	\$0	\$0	\$0	\$0	\$0
Unrestricted	\$42,928	\$0	\$0	\$42,928	\$34,809
<b>TOTAL FUND BALANCES</b>	<b><u>\$42,928</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$43,989</u></b>	<b><u>\$34,809</u></b>
<b>TOTAL LIABILITIES and FUND BALANCES</b>	<b><u>\$43,989</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$43,989</u></b>	<b><u>\$34,809</u></b>

ROSALYNN McEVoy *R. T. McEvoy*  
 Printed Name & Signature  
Chair  
 Position  
26-Apr-18  
 Date

JOE BECIGNEUL *J. A. Beigneul*  
 Printed Name & Signature  
Trustee / Parliamentarian  
 Position  
26-Apr-18  
 Date

**Greater St. Albert Catholic Schools Education Foundation**  
**Statement of Operations and Changes in Fund Balances**  
**For the Year ended 31 December 2017**

REVENUES	Current Year - 2017				2016
	Operating	Scholarship Fund	Endowment Fund	TOTAL	Prior Year
Contribution from GSACRD Gala	\$0	\$0	\$0	\$0	\$34,839
Donations	\$300	\$0	\$0	\$300	\$0
Fundraising Events	\$10,767	\$0	\$0	\$10,767	\$0
Grants	\$0	\$0	\$0	\$0	\$0
Investment Income	\$298	\$0	\$0	\$298	\$0
Other Income	\$0	\$0	\$0	\$0	\$0
<b>Total REVENUES</b>	<b>\$11,366</b>	<b>\$0</b>	<b>\$0</b>	<b>\$11,366</b>	<b>\$34,839</b>
<b>EXPENDITURES</b>					
Hospitality	\$0	\$0	\$0	\$0	\$0
Marketing & Communications	\$1,061	\$0	\$0	\$0	\$0
Office Supplies	\$0	\$0	\$0	\$0	\$30
Fundraising Events	\$2,186	\$0	\$0	\$0	\$0
Travel	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$3,247</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$30</b>
<b>EXCESS of REVENUES OVER EXPENDITURES</b>	<b><u>\$8,119</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$8,119</u></b>	<b><u>\$34,809</u></b>
<b>FUND BALANCES, January 1, 2017</b>	<b>\$34,809</b>	<b>\$0</b>	<b>\$0</b>	<b>\$34,809</b>	
Contributions	\$8,119	\$0	\$0	\$8,119	
Interfund Transfers	\$0	\$0	\$0	\$0	
<b>FUND BALANCES, December 31, 2017</b>	<b><u>\$42,928</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$42,928</u></b>	

This Financial Statement has been reviewed at a Meeting and approved by:

Rosaleen Keogh *R. Keogh*  
 Printed Name & Signature  
Vice Chair  
 Position  
26-Apr-18  
 Date

JOE BECIGNAUL *J. A. Beignaul*  
 Printed Name & Signature  
Trustee / Parliamentarian  
 Position  
26-Apr-18  
 Date